

**Agenda**  
**MMFC Board of Directors Meeting**  
**Tuesday, January 25th, 2022 5:30pm**  
**Virtual Meeting Via Zoom**  
**Joey Meicher, Facilitator**

- Item#1: Call Meeting to Order
- Item#2: Read Ends Statement
- Item#3: Preparedness Check-in
- Item#4: Adopt Meeting Agenda
- Item#5: Public Comments
- Item#6: Approve Consent Agenda
  - Item#6a: Approve Minutes of December 28, 2021 Meeting
  - Item#6b: Accept New Owners
  - Item#6c: Monitor L.4 Financial Condition
- Item#7: General Manager's Report
- Item#8: GM's Report Question and Answer
- Item#9: President's Report
- Item#10: Committee Requests for Action, as appropriate
- Item#11: Education: MMFC Merged Financials
- Item#12: Class C Stock Dividend
- Item#13: Qualitative Review of this meeting (Debrief)
- Item#14: Adjourn

**MMFC Board of Directors Meeting**  
**Tuesday, January 25, 2022**  
**Joey Meicher, facilitator**

**Call to order:** Meeting was called to order at (5:31)

**Board members present:** Joey Meicher, Rick Remington, Sarah Paquette, Mariann Holm, Karlee Wallin, Kyle Lehman, Susan Krahn, Barb Button.

**Board members absent:** Kathy Mitchell.

**Others Present:** Crystal Halvorson, General Manager; Amy Lueck, Administrative Services Manager; Astrid Hayden, Board Assistant.

**Motion carried** to adopt the meeting agenda (Remington, Button)

**Motion carried** to approve consent agenda (Wallin, Paquette)

**GM's Report** accepted (Meicher)

**President's Report** (Remington)

**Discussion** of MMFC merged financials.

**Motion carried** to declare a dividend on all held Class C shares at MMFC; this dividend will be figured according to the sliding interest rate percentages that were outlined in each shareholder's Subscription Agreement. Amounts will be paid to owners as soon as administration is available (Button, Remington)

**Motion carried** to affirm that statement that in light of continued negative retained earnings and no income taxes due for FYE 063021, the board will not declare a Patronage dividend (Remington, Paquette)

Meeting **adjourned** (7:08)