

Agenda
MMFC Board of Directors Meeting
Wednesday, January 23rd, 2019 6:00pm
MMFC Classroom
Wendy MacDougall, Facilitator

- Item#1: Call Meeting to Order
- Item#2: Read Ends Statement
- Item#3: Preparedness Check-in
- Item#4: Adopt Meeting Agenda
- Item#5: Public Comments
- Item#6: Approve Consent Agenda
 - Item#6a: Approve Minutes of December 23rd, 2018 Meeting
 - Item#6b: Accept New Owners
 - Item#6c: Refund Owner Investments
 - Item#6d: Monitor L.4 Financial Condition
- Item#7: Presentation - Community Foundation of Dunn County
- Item#8: General Manager's Report
- Item#9: GM's Report Question and Answer
- Item#10: President's Report
- Item#11: Committee Requests for Action, as needed
- Item#12: Class C Stock dividend
- Item#13: Financial Audit
- Item#14: Preliminary Board Retreat Discussion
- Item#15: Qualitative Review of this meeting (Debrief)
- Item#16: Adjourn

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Call to order: Meeting was called to order at (5:57).

Board members present: Gary Johnson, Steve Hanson, Rick Remington, Chris Hayden, Wendy MacDougall, Barb Button.

Board members absent: Mariann Holm.

Others Present: Crystal Halvorson, GM; Astrid Hayden, Board Assistant; Georgina Tegart, Executive Director, Community Foundation of Dunn County.

Motion carried to adopt the meeting agenda (Button, Hayden)

Motion carried to approve consent agenda (Johnson, Hanson)

GM's Report accepted (MacDougall)

President's Report (Remington)

Discussion of the work of Community Foundation and our mutual goals.

Motion carried to declare a dividend on all held Class C shares at MMFC; this dividend will be figured according to the sliding interest rate percentages that were outlined in each shareholder's Subscription Agreement. Amounts will be paid to owners as soon as administration is available. (Button, Hayden)

Discussion of 2018 Financial Audit

Discussion of Board retreat planning.

Motion carried to adjourn at (7:47) (Remington, Button)